

# Financial Crises In Emerging Markets

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financial crises in emerging markets. reuven glick, ramon moreno, and mark spiegel

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where  $\Delta e$  denotes the change in exchange rate and  $\Delta r$  in international reserves,  $\sigma e$  and  $\sigma r$  denote the standard deviation of exchange rate alteration and reserves ...

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financial crises in emerging markets roberto chang, andres velasco. nber working paper no. 6606 issued in june 1998 nber program(s): ifm. we present a simple model ...

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domestic institutions, and set ceilings on loan and deposit interest rates. because bank operations tended to be limited to approved or priority activities, there was ...

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velasco, andrés. 1997. "financial crises in emerging markets: the lessons from 1995".

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