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3-13. solution: butters corporation ... total asset turnover = $25.2\% \div 7\% = 3.6x$ return on equity = b. return on assets (investment) $(1 - \text{debt/assets}) =$

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solutions to problems: chapter 5 p5-1. using a time line ... financial managers rely more on present value than future value because they ... b n 3, i 6%, pv \$1 ...

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